

GLOBUS SPIRITS LIMITED

REGISTERED OFFICE : F-0, GROUND FLOOR, THE MIRA CORPORATE SUITES, PLOT NO.1&2, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110065

CIN : L74899DL1993PLC052177

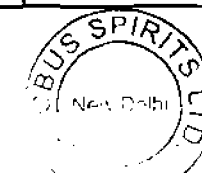
Phone : +91 11 66424600, Fax : +91 11 66424629, E-Mail : corpoffice@globusgroup.in, Website : www.globusspirits.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2015

PART I: Unaudited Financial Results for the Quarter and Six Months ended 30/09/2015

(Rs. in Lacs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Six Months Ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
a)	Sales/Income from operations	21,598.20	23,390.46	20,595.99	44,988.66	42,336.73	88,276.35
	Less: Excise Duty	5,481.76	7,618.92	6,952.60	13,100.68	14,612.89	29,827.07
	Net Sales/Income from operations	16,116.44	15,771.54	13,643.39	31,887.98	27,723.84	58,449.28
b)	Other Operating Income	66.11	3.76	5.79	69.87	21.76	118.09
	Total income from operations (net) (a)+(b)	16,182.55	15,775.30	13,649.18	31,957.85	27,745.60	58,567.37
2	Expenses						
a)	Cost of materials consumed	9,620.72	8,862.61	8,884.97	18,483.33	16,890.71	35,129.07
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(311.57)	373.89	(1,034.05)	62.32	380.46	67.24
d)	Employee benefits expense	407.88	393.67	337.81	801.55	642.92	1,430.68
e)	Depreciation and amortisation expense	841.88	857.44	651.03	1,699.32	1,395.99	2,872.63
f)	Other expenses	5,133.15	4,561.17	4,318.63	9,694.32	7,455.60	17,067.10
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)	15,692.06	15,048.78	13,158.39	30,740.84	26,765.68	56,566.72
3	Profit from operations before other income, finance costs and exceptional items (1-2)	490.49	726.52	490.79	1,217.01	979.92	2,000.65
4	Other Income	111.49	84.32	39.38	195.81	115.69	435.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	601.98	810.84	530.17	1,412.82	1,095.61	2,436.27
6	Finance costs	466.11	350.67	406.80	816.78	757.24	1,406.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	135.87	460.17	123.37	596.04	338.37	1,029.56
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	135.87	460.17	123.37	596.04	338.37	1,029.56
10	Tax Expense (Current Tax and Deferred Tax)- Refer Note 5	10.20	113.23	24.68	123.43	67.70	322.86
	MAT (Credit) / Expenses	-	-	(24.68)	-	(67.70)	-
11	Net Profit from ordinary activities after tax (9-10)	125.67	346.94	123.37	472.61	338.37	706.70
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	125.67	346.94	123.37	472.61	338.37	706.70
14	Paid up equity share capital (Face Value of Rs. 10/- per share)	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
15	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	32,626.63
16	Earning per share (EPS)						
a)	Basic (not annualised)	0.44	1.20	0.10	1.64	0.61	1.96
b)	Diluted (not annualised)	0.44	1.20	0.10	1.64	0.59	1.93



PART II: Select Information for the Quarter and Six Months ended 30/09/2015

Sl. No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	12,563,204	12,563,204	12,569,204	12,563,204	12,569,204	12,563,204
	- Percentage of shareholding	43.62	43.62	43.64	43.62	43.64	43.62
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	16,236,064	16,236,064	16,230,064	16,236,064	16,230,064	16,236,064
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.38	56.38	56.36	56.38	56.36	56.38

B	INVESTORS COMPLAINTS	Quarter ended 30/09/2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30/09/2015

(Rs. in Lacs)

	Particulars	As at Six Months ended 30/09/2015 Unaudited	As at year ended 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	2,879.93	2,879.93
(b)	Reserves and surplus	32,693.26	32,626.63
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	35,573.19	35,506.56
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	7,843.57	4,996.43
(b)	Deferred tax liabilities (net)	4,499.31	4,680.31
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	133.79	122.20
	Sub-total - Non-current liabilities	12,476.67	9,798.94
4	Current liabilities		
(a)	Short-term borrowings	8,041.44	7,295.50
(b)	Trade payables	7,473.94	7,811.22
(c)	Other current liabilities	4,220.10	3,832.04
(d)	Short-term provisions	225.65	220.64
	Sub-total - Current liabilities	19,961.13	19,159.40
	TOTAL - EQUITY AND LIABILITIES	68,010.99	64,464.90
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	49,119.66	49,171.71
(b)	Non-current investments	9.67	9.67
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	5,283.60	4,435.14
(e)	Other non-current assets	19.20	19.20
	Sub-total - Non-current assets	54,432.13	53,635.72
2	Current assets		
(a)	Current investments	7.46	7.28
(b)	Inventories	4,734.76	5,005.30
(c)	Trade receivables	5,309.57	3,815.35
(d)	Cash and cash equivalents	1,972.64	643.17
(e)	Short-term loans and advances	1,478.26	1,316.05
(f)	Other current assets	76.17	42.03
	Sub-total - Current assets	13,578.86	10,829.18
	TOTAL - ASSETS	68,010.99	64,464.90




Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 09/11/2015.
- 2 Since the Company has decided to submit the consolidated financial statements along with the annual audited results, the standalone financial result for the Quarter and Six Months ending September 30, 2015 has been submitted.
- 3 Response to Auditors' qualification in the Limited Review Report on the financial result for the quarter and six months ended 30/09/2015:
 - A Up to 31/03/2013, the expenses incurred on brand promotion were capitalised as intangibles under the head "Knowhow and New Brand Development" since the brand were under establishment during that period. Effective year ended 31/03/2014, the Company adopted a policy of amortising these intangibles over a period of 5 years. During the quarter, Rs.180.41 Lacs has been recognised as Depreciation and amortisation expense. Had the asset been fully expensed off as on 30/09/2015, Fixed Assets would have been lower by Rs.1,604.13 Lacs (March 31, 2015 - Rs. 2,164.95 Lacs), the Depreciation and amortisation expense for the quarter would have been lower by Rs. 1,179.76 Lacs.
 - B During the quarter ended 30/09/2015, the management has recorded additional depreciation of Rs.82.63 Lacs (Rs.184.75 Lacs during six months ended 30/09/2015) on the basis of best estimates of the impact of depreciation in respect of the assets where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from useful life of the remaining asset as required in terms of Note 4(a) to Schedule II to the Companies Act 2013 (as amended by notification No. G.S.R 627(E) dated 29th August, 2014). The Company is in the process of computing the actual impact of depreciation in respect of such assets and in view of the management, the impact of adjustments, if any that may arise upon completion of such computation is not likely to be material.
- 4 As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Clause 41 of the Listing Agreement in terms of Accounting Standard AS 17 on Segment Reporting are not applicable.
- 5 Tax expenses for the period have been favourably impacted by Rs. 48.69 Lacs on account of completion of assessment related to prior year.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary, to make them comparable with the current period.



Place: New Delhi
Date: 09/11/2015

For Globus Spirits limited

Ajay Kumar Swarup
Managing Director
DIN : 00035194

