

STATEMENT OF ASSETS & LIABILITIES AS RESTATED

The assets and liabilities of the company as at the end of each five financial years ended on 31st March, 2005, 2006, 2007, 2008, 2009 and quarter ended 30th June 2009 are as set out below.

Rs. in Lacs

| Particulars | As on | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| | 31.03.2005 | 31.03.2006 | 31.03.2007 | 31.03.2008 | 31.03.2009 | 30.06.2009 |
| Fixed Assets: | | | | | | |
| Gross Block | 2,602.62 | 3,478.48 | 4,346.19 | 6,066.79 | 8,656.54 | 8755.57 |
| Less: Depreciation | 1,581.50 | 1,786.87 | 2,060.46 | 2,449.97 | 3,023.46 | 3157.81 |
| Net Block | 1,021.12 | 1,691.61 | 2,285.73 | 3,616.82 | 5,633.08 | 5597.76 |
| Less: Revaluation Reserve | - | - | - | - | - | - |
| Net Block after adjustment for Revaluation Reserve | 1,021.12 | 1,691.61 | 2,285.73 | 3,616.82 | 5,633.08 | 5597.76 |
| Capital Work In Progress | 202.83 | 13.09 | 169.16 | 379.91 | 39.57 | 39.57 |
| Total Fixed Assets (A) | 1,223.95 | 1,704.70 | 2,454.89 | 3,996.73 | 5,672.65 | 5637.33 |
| Investments (B) | 2.59 | 2.59 | 2.59 | 2.59 | 2.59 | 2.59 |
| Current Assets, Loan & Advances: | | | | | | |
| Interest accrued but not due | 0.93 | 1.06 | 0.93 | 3.29 | 11.06 | 11.05 |
| Inventories | 532.25 | 443.09 | 989.08 | 1542.47 | 2,332.55 | 2441.68 |
| Sundry Debtors | 425.90 | 511.49 | 999.04 | 2,444.50 | 2,584.32 | 2917.06 |
| Cash & Bank Balances | 31.85 | 58.26 | 175.01 | 168.16 | 238.90 | 352.09 |
| Loan & Advances & others | 482.47 | 358.51 | 494.20 | 1071.59 | 1,266.54 | 1566.84 |
| Deferred Revenue-Brand Promotion Exps | - | - | 88.37 | 70.70 | 53.02 | 48.60 |
| Total Current Assets, Loan & Advances (C) | 1,473.40 | 1,372.41 | 2,746.63 | 5,300.71 | 6,486.39 | 7337.32 |
| Liabilities & Provisions: | | | | | | |
| Secured Loans | 255.62 | 241.62 | 711.59 | 1310.86 | 1,636.67 | 1430.01 |
| Unsecured Loans | 126.14 | 53.97 | 143.38 | 159.04 | 94.02 | 57.18 |
| Deferred Tax Liability | 64.78 | 105.79 | 271.34 | 448.74 | 761.12 | 761.12 |
| Current Liabilities and Provisions | 1,093.97 | 994.78 | 1,528.54 | 2,697.77 | 3,692.84 | 4074.31 |
| Total Liabilities & Provisions (D) | 1,540.51 | 1,396.16 | 2,654.85 | 4,616.41 | 6,184.65 | 6322.62 |
| Net Worth (A+B+C-D) | 1,159.43 | 1,683.54 | 2,549.26 | 4,683.62 | 5,976.98 | 6654.62 |
| Represented by Share Capital (I) | 768.85 | 768.85 | 768.85 | 1,225.77 | 1,225.77 | 1225.77 |
| Reserves | 391.76 | 915.64 | 1,781.16 | 3,458.40 | 4,751.55 | 5429.18 |
| Less: Revaluation Reserve | - | - | - | - | - | - |
| Reserves (Net of Revaluation Reserves) II | 391.76 | 915.64 | 1,781.16 | 3,458.40 | 5,977.32 | 6654.95 |
| Less Miscellaneous Expenditure III | 1.18 | 0.95 | 0.75 | 0.55 | 0.34 | 0.33 |
| Net Worth (I+II-III) | 1,159.43 | 1,683.54 | 2,549.26 | 4,683.62 | 5,976.98 | 6654.62 |

STATEMENT OF PROFIT & LOSSES AS RESTATED

Rs. in Lacs

| Particulars | For the Year/Period Ended | | | | | |
|---|---------------------------|-----------------|------------------|------------------|------------------|-----------------|
| | 31-Mar-05 | 31-Mar-06 | 31-Mar-07 | 31-Mar-08 | 31-Mar-09 | 30-Jun-09 |
| INCOME | | | | | | |
| Turnover: | | | | | | |
| Sales | 6,795.65 | 8,683.41 | 11,666.70 | 23,526.01 | 28,140.17 | 9,234.95 |
| Gross Sale | 6,795.65 | 8,683.41 | 11,666.70 | 23,526.01 | 28,140.17 | 9,234.95 |
| Less: | | | | | | |
| Excise Duty Consumed (Note-1) | - | - | 467.17 | 7,833.64 | 8,426.87 | 2,924.11 |
| Net Sales (i) | 6,795.65 | 8,683.41 | 11,199.53 | 15,692.37 | 19,713.30 | 6,310.84 |
| Other Income | 14.75 | 16.61 | 49.21 | 276.36 | 266.12 | 72.97 |
| Sub-Total (ii) | 14.75 | 16.61 | 49.21 | 276.36 | 266.12 | 72.97 |
| Increase (Decrease) in Inventories | 212.56 | (62.47) | 123.50 | 188.73 | 215.98 | 100.10 |
| TOTAL INCOME (A) | 7,022.96 | 8,637.55 | 11,372.24 | 16,157.46 | 20,195.40 | 6,483.91 |
| EXPENDITURE | | | | | | |
| Raw Material & Packing Material Consumed | 4,316.38 | 5,593.92 | 7,167.89 | 9,844.45 | 12,633.37 | 3,937.06 |
| Staff Costs | 86.20 | 138.58 | 201.65 | 257.99 | 310.46 | 100.31 |
| Manufacturing Expenses | 999.77 | 1,539.71 | 2,005.28 | 2,327.18 | 3,021.17 | 820.48 |
| Administrative & Selling Expenses (Note-2) | 1,413.12 | 499.90 | 423.34 | 1,256.74 | 1,349.03 | 592.05 |
| Interest & Financial Charges | 20.24 | 40.29 | 53.29 | 106.40 | 296.22 | 57.61 |
| Depreciation | 118.71 | 205.37 | 273.83 | 394.69 | 573.48 | 169.34 |
| Preliminary/Deferred revenue Expenses Written Off | 0.57 | 0.22 | 22.30 | 17.87 | 17.88 | 4.43 |
| TOTAL EXPENDITURE (B) | 6,954.99 | 8,017.99 | 10,147.58 | 14,205.32 | 18,201.61 | 5,681.28 |
| Net Profit before tax and Extra-ordinary Items (A-B) | 67.97 | 619.56 | 1,224.66 | 1,952.14 | 1,993.79 | 802.63 |
| Add: Income Tax Refund / MAT credit entitlement | - | - | 29.99 | - | - | - |
| Less: | | | | | | |
| Provision for Current Tax | 3.74 | 51.90 | 220.00 | 504.49 | 382.70 | 125.00 |
| Provision for Deferred Tax | 39.65 | 41.01 | 165.55 | 177.40 | 312.38 | - |
| Income Tax/Exp. for Earlier Year/FBT | 0.64 | 2.77 | 3.58 | 6.09 | 5.56 | - |
| Net Profit After Tax and Extra-Ordinary items | 23.94 | 523.88 | 865.52 | 1,264.16 | 1,293.15 | 677.63 |

Note-1 – Excise Duty was not the liability of the Company till the year 2005-06 rather it was being paid by the purchaser directly to the Govt. Since 2006-07 the liability for payment of excise duty was imposed on the company and further during 2007-08 & 2008-09 the company also started IMFL production.

Note-2 – During the year 2003-04 and 2004-05 the Administrative and Selling expenses was higher as it includes the amount paid as royalty for bottling under franchise agreement with TDV (a UB Group co.). No such tie-up was there in the year 2005-06 and 2006-07. Again the co. has entered into bottling tie-up agreement with BDA Pvt. Ltd. for bottling their product during the year 2007-08, 2008-09 & 2009-10 resulting in higher Administrative & Selling expenses.