

GLOBUS SPIRITS LIMITED

REGISTERED OFFICE : A-46, FRIENDS COLONY (EAST), NEW DELHI-110065

1) **AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH 2013**
(Figure in Lacs)

PART I :- Statement of Audited Results for the 4th Quarter and Year ended 31/03/2013						
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
(a)	Sales/Income from operations	17,016.75	17,065.53	18,226.09	66,383.22	66,329.91
	Less: Excise Duty Paid & Discount, Allowance & returns	3,666.60	3,084.62	4,041.08	14,230.40	15,853.01
	Net Sales/Income from operations	13,350.15	13,980.90	14,185.01	52,152.82	50,476.90
(b)	Other Operating Income	378.30	157.79	(7.54)	699.40	220.67
	Total income from operations (net)	13,728.45	14,138.69	14,177.47	52,852.22	50,697.57
2	Expenses					
a)	Cost of materials consumed	8,751.37	8,925.49	9,446.11	31,825.46	31,432.32
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(226.37)	(375.80)	(727.78)	600.65	(1,137.82)
d)	Employees benefits expense	332.34	228.15	286.91	1,030.98	883.22
e)	Depreciation	455.94	431.93	298.56	1,648.94	1,229.66
f)	Other expenditure (Refer Note No.6)	3,398.71	3,338.99	3,355.34	11,985.92	12,091.51
	Total expenses	12,711.99	12,548.76	12,659.15	47,091.95	44,498.89
3	Profit / (Loss) from operation before other income, finance costs and exceptional Items (1-2)	1,016.45	1,589.93	1,518.32	5,760.28	6,198.67
4	Other Income	21.36	32.22	10.20	106.18	68.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,037.82	1,622.15	1,528.52	5,866.46	6,267.15
6	Finance costs	156.87	154.93	103.85	633.12	482.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	880.94	1,467.22	1,424.67	5,233.34	5,784.85
8	Prior Period Expenses	13.17	-	9.71	13.17	9.71
9	Profit / (Loss) from ordinary activities before tax (7-8)	867.78	1,467.22	1,414.96	5,220.17	5,775.14
10	Provision for Tax - Current Tax	176.88	295.08	380.00	1,047.55	1,200.00
	- Deferred Tax	362.28	101.84	245.90	754.08	485.90
11	Profit / (Loss) from ordinary activities after tax (9-10)	328.61	1,070.30	789.05	3,418.54	4,089.24
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13	Net Profit /Loss for the period (11-12)	328.61	1,070.30	789.05	3,418.54	4,089.24
14	share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit /Loss after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	328.61	1,070.30	789.05	3,418.54	4,089.24
17	Paid up equity share capital (Face Value of Rs.10/- per share)	2,299.77	2,299.77	2,299.77	2,299.77	2,299.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	25,504.22	25,512.20	22,431.25	25,504.22	22,431.25
19 a)	Basic Earning per share (EPS) (not annualised)	1.37	4.65	3.43	14.81	17.78
b)	Diluted Earning per share EPS (not annualised)	1.30	4.65	3.43	14.73	17.78
PART II :- Select Information for the 4th Quarter and Year ended 31/03/2013						
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	30.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	75,68,486	75,68,486	75,57,411	75,68,486	75,57,411
	- Percentage of shareholding	32.91	32.91	32.86	32.91	32.86
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	1,54,29,255	1,54,29,255	1,54,40,330	1,54,29,255	1,54,40,330
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.09	67.09	67.14	67.09	67.14

B	INVESTORS COMPLAINTS	Quarter ended
		31/03/2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

2) SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2013

(Figures in Lacs)

S. No.	Particulars	As at year ended	
		31.03.2013	31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	9,353.21	2,299.77
(b)	Reserves and Surplus	25,504.22	22,431.25
(c)	Money received against share warrants	267.18	-
	Sub-total - Shareholders' funds	35,124.60	24,731.02
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
(a)	Long-term borrowings	3,297.24	4,272.40
(b)	Deferred tax liabilities (net)	3,841.99	3,087.91
(c)	Other long-term liabilities	281.55	268.38
(d)	Long-term provisions	139.72	85.93
	Sub-total - Non-current liabilities	7,560.50	7,714.61
5	Current liabilities		
(a)	Short-term borrowings	4,916.43	6,369.48
(b)	Trade payables	7,760.92	7,440.04
(c)	Other current liabilities	4,003.81	2,503.51
(d)	Short-term provisions	1,047.55	1,200.00
	Sub-total - Current liabilities	17,728.71	17,513.02
	TOTAL - EQUITY AND LIABILITIES	60,413.82	49,958.66
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	43,597.55	33,970.76
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	11.77	11.77
(d)	Deferred tax assets (Net)	-	-
(e)	Long-term loans and advances	707.70	656.75
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	44,317.02	34,639.28
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	3,558.42	4,683.47
(c)	Trade receivables	6,212.60	5,532.55
(d)	Cash and cash equivalents	3,123.37	725.06
(e)	Short-term loans and advances	3,159.87	4,303.05
(f)	Other current assets	42.55	75.25
	Sub-total - Current assets	16,096.80	15,319.37
	TOTAL - ASSETS	60,413.82	49,958.66

Notes :

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 20th May 2013.
- The company has a single reportable business segment of "Alcoholic Beverages"
- Previous period figures have been regrouped & rearranged wherever necessary to conform to the current period's classification.
- The Board of Directors has recommended dividend of 12% on the equity share capital (i.e. Re.1.20 per equity shares of Rs.10/- each) for the year 2012-13, subject to the approval of the share holders in the Annual General Meeting.
- The figures for the quarter ended 31st March 2013 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Other expenditure under the head "Expenses" for the year ending 31st March 2013 includes Rs.9289.70lacs towards Manufacturing Expenses, Rs.718.45 lacs towards Administrative Expenses & Rs.1977.76 lacs towards Selling & Distribution expenses
- An Inter unit transaction of Rs.6075.51lacs for the FY2012-13 (Rs.5045.25lacs for the FY2011-12) towards generation & consumption of steam & energy has been deducted from total turnover & also deducted from manufacturing expenses under the sub-heading consumption of power & fuel. However till the period ending 31st December 2012, we used to include the figure for "generation & consumption of steam & energy" in the turnover side & consumption of power & fuel side. Hence the new practice has been adopted & given effect in the abovementioned quarter ending & year ending results for their proper comparison.
- During the year ending 31st March 2013, the company has allotted 50,38, 168, 4.75% cumulative compulsorily convertible preference shares to M/s Templeton Strategic Emerging Markets Fund IV, L.D.C. & 7,63,359 warrants to M/s Chandbagh Investments Limited. Hence Diluted Earning per share for the year ending 31st March 2013 has been computed on weighted avg. method accordingly.

Place : New Delhi
Date : 20th May 2013

For Globus Spirits Limited

Ajay K. Swarup
Managing Director