

Dated :19th May 2025

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sub: Outcome of the Board of Directors' Meeting held on 19th May, 2025

Dear Sir,

This is with reference to the above captioned subject; we would like to inform you that the Board of Directors of the Company in their meeting held on 19th May 2025 (commenced at 12.00 Noon and concluded at 5.45 PM), have, inter-alia, considered and approved the following business:

- 1) Please find herewith the Audited Standalone and Consolidated Financial Results for the 4th quarter and year ended 31st March 2025 along with the Report of Auditors thereon with an unmodified opinion;
- 2) Further note that The Board of Directors has recommended dividend of 27.60%, i.e. Re.2.76/- per equity share for the FY 2024-25 subject to final approval of shareholders;
- 3) The Record date has been fixed for 11th August 2025 for the purpose of declaration of dividend.

4) Re-constitution of Board and various Committees of the Board :-

Globus Spirits Ltd as a part of its organizational strategy has segregated the manufacturing footprint into two Business Heads - Mr. R K Mallik (in charge of the entire Rajasthan operations) & Mr. Amitabh Singh (in charge of manufacturing units of Panagarh (West Bengal), Baharagorah (Jharkhand), Samalkha (Haryana), Hajipur (Bihar) and Lakhimpur(Uttar Pradesh).

In this capacity, they will have complete responsibility and knowledge of the day to day operations at the Unit and hence the company proposes them to be appointed as OCCUPIERS of their Units and also WHOLE TIME DIRECTORS as per the provisions of the Factories Act.

Consequently, Dr Bhaskar Roy will relinquish from his role as OCCUPIER and also have tendered his resignation from the Board as Executive Director. Accordingly the resignation of Dr.BhaskarRoy has been accepted by the Board.

ConsequentlyThe Board of Directors have appointed Mr. AmitabhSingh as an Additional Director (Executive & Whole-time Director) of the Company w.e.f. 19th May 2025. As on date of his appointment on the Board of Directors, Mr. Amitabhholds 2000 equity shares in the company. Brief Profile and educational qualification of Mr. Amitabh Singh is as below:-

Mr. Amitabh Singh leads the engineering requirements of Globus plants. He is an Engineering Graduate from the DEI Faculty of Engineering, Dayalbagh (Agra), Certified Energy Auditor (Bureau of Energy Efficiency) and Boiler Operation Engineer from the Director of Boilers (Uttar Pradesh).With well over 25 years of experience across the power, chemical, and alcohol industries, Mr. Singh is also actively involved in process mapping and ERP / SAP implementation for various company functions. Further Mr. Amitabh Singh is not debarred from holding the office of director by virtue of any SEBI order or any such authority. Further Mr. Amitabh is not inter-se related with any other Directors on the Board.

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Globus Spirits

Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065. **Tel.:** +011-66424400,

E-mail: corporateoffice@globusgroup.in, **Web:** www.globusspirits.com

The Board of Directors have also appointed Mr. Rajesh Kumar Malik as an Additional Director (Executive & Whole-time Director) of the Company w.e.f. 19th May 2025. As on date of his appointment on the Board of Directors, Mr. Malik holds 2240 equity shares in the company. Brief Profile and educational qualification of Mr. Malik is as below:-

Mr. Malik has had a long and successful career driving innovation and quality with a subsequent and steady increase in company's growth and profits. He is currently responsible for entire operations in North India.. He is a Science Graduate and holding a Diploma in Business Management from the reputed university. Under his leadership, Globus Spirits has also become the leading manufacturer of value liquor in the state of Rajasthan. Further Mr. Malik is not debarred from holding the office of director by virtue of any SEBI order or any such authority. Further Mr. Malik is not inter-se related with any other Directors on the Board.

5) With the re-constitution of the Board of Directors, the CSR Committee, Stakeholders Relationship Committee and Risk Management committee of the Board has been reconstituted by the Board of Directors of the company. The reconstitution of various committees are as follows:-

Name of the Committee	Constitution (Members/Chairman)	
Audit Committee	Ms. Ruchika Bansal Sh. Amit Bhatiani Sh. ShekharSwarup Sh. Sunil Chadha	(Chairperson) (Member) (Member) (Member)
Nomination and Remuneration Committee	Ms. Ruchika Bansal Sh. Amit Bhatiani Sh. Sunil Chadha	(Chairperson) (Member) (Member)
CSR Committee	Ms. Ruchika Bansal Mr. Amitabh Singh Sh. ShekharSwarup Sh. Sunil Chadha	(Chairperson) (Member) (Member) (Member)
Stake Holders Relationship Committee	Ms. Ruchika Bansal Mr. Amitabh Singh Sh. Sunil Chadha	(Chairperson) (Member) (Member)
Risk Management Committee	Ms. Ruchika Bansal Mr. Amitabh Singh Sh. ShekharSwarup Sh. Sunil Chadha Mr. Ajay B. Baliga	(Chairperson) (Member) (Member) (Member) (Member)

Kindly take note of the same & acknowledgement the receipt of the same.

Thanking You
Yours faithfully
for **Globus Spirits Ltd.**

Santosh Kumar Pattanayak
Company Secretary
ACS-18721

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Independent Auditor's Report on Consolidated Annual Financial Results of the Globus Spirits Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Globus Spirits Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Globus Spirits Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial results of the subsidiary, as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents consolidated financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Independent Auditor's Report on Consolidated Annual Financial Results of the Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Emphasis of Matter

4. We draw attention to Note 6 of the accompanying Statement regarding the search and seizure operation carried out by the Income Tax Department and assessment orders received by the Holding Company. The Holding Company's management has filed an appeal under section 246A of the Income-tax Act, 1961 and has determined that no adjustments are required to the accompanying Statement in respect of the aforesaid assessment based on the factors elaborated in the said Note.

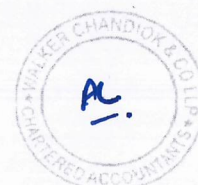
Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Independent Auditor's Report on Consolidated Annual Financial Results of the Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Other Matter

13. We did not audit the annual financial results of one subsidiary included in the Statement whose financial information reflects total assets of ₹ 265.46 lacs as at March 31, 2025, total revenues of ₹ 182.39 lacs, total net loss after tax and total comprehensive loss of ₹ 304.73 lacs, and net cash inflows of ₹ 4.32 lacs for the year ended on that date, as considered in the Statement. These annual financial results have been audited by other auditor whose audit report have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the audit report of such other auditor, and the procedures performed by us as stated in paragraph 12 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

14. The Statement includes the consolidated financial results for the quarter ended March 31, 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Abhishek Lakhotia
Partner
Membership No. 502667

UDIN: 25502667BMUJKL2339

Place: New Delhi
Date: May 19, 2025

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company
Globus Spirits Limited

Name of subsidiary
Bored Beverages Private Limited



Globus Spirits Limited

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**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE
 QUARTER AND YEAR ENDED MARCH 31, 2025**

(Rs. In lacs except as stated otherwise)

S. No.	Particulars	Quarter ended		Year ended		
		March 31, 2025 Refer note 10	December 31, 2024 (Unaudited)	March 31, 2024 Refer note 10	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1.	Income					
(a)	Revenue from operations	87,543.91	88,296.14	78,015.51	3,51,932.62	3,14,722.53
(b)	Other income	366.33	223.34	523.92	971.85	1,352.94
	Total income	87,910.24	88,519.48	78,539.43	3,52,904.47	3,16,075.47
2.	Expenses					
(a)	Cost of materials consumed	48,177.66	43,170.11	44,747.26	1,80,362.87	1,67,392.46
(b)	Changes in inventories of finished goods and work-in-progress	(2,545.34)	(615.63)	(2,442.56)	(611.04)	(1,817.93)
(c)	Excise duty	22,066.72	28,082.33	19,021.23	98,219.18	73,254.08
(d)	Employee benefits expense	2,254.53	2,224.74	2,018.38	8,877.53	7,960.54
(e)	Finance costs	1,304.09	1,420.94	611.16	4,600.45	2,612.20
(f)	Depreciation and amortisation expense	2,077.14	2,113.32	1,656.10	8,161.45	6,560.22
(g)	Other expenses	13,705.70	11,997.94	12,898.04	49,970.43	51,042.86
	Total expenses	87,040.50	88,403.75	78,309.61	3,49,580.97	3,07,004.43
3.	Profit before tax (1-2)	869.74	115.73	229.82	3,323.50	9,071.04
4.	Tax expense					
(a)	Current tax	142.06	(50.90)	7.62	453.17	2,100.97
(b)	Deferred tax	237.24	125.51	214.68	677.88	(2,633.82)
	Total tax expense	379.30	74.61	222.30	1,131.05	(532.85)
5.	Profit after tax (3-4)	490.44	41.12	7.52	2,192.45	9,603.89
6.	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss	66.94	8.77	42.81	93.25	35.06
	Re measurements (loss)/ gain of defined benefit plans	(16.84)	(2.21)	(11.54)	(23.47)	(8.83)
	Tax expense impact on above					
	Total other comprehensive income	50.10	6.56	31.27	69.78	26.23
7.	Total comprehensive income (5+6)	540.54	47.68	38.79	2,262.23	9,630.12
(a)	Net profit attributed to: Owner of the Holding Company	554.99	55.37	25.89	2,333.45	9,647.63
	Non-controlling interest	(64.55)	(14.25)	(18.37)	(141.00)	(43.74)
(b)	Other comprehensive income attributed to: Owner of the Holding Company	50.10	6.56	31.27	69.78	26.23
	Non-controlling interest	-	-	-	-	-
(c)	Total comprehensive income attributed to: Owner of the Holding Company	605.09	61.93	57.16	2,403.23	9,673.86
	Non-controlling interest	(64.55)	(14.25)	(18.37)	(141.00)	(43.74)
8.	Paid-up equity share capital (face value of Rs. 10/- each)	2,888.83	2,882.26	2,882.26	2,888.83	2,882.26
9.	Other equity					
10.	Earnings per equity share ("EPS") (face value of Re.10/- each) (EPS for the quarter not annualized)					
(a)	Basic	1.70	0.14	0.03	7.59	33.58
(b)	Diluted	1.69	0.14	0.11	7.56	33.51



Globus Spirits Limited

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**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(Rs. in lacs)

S. No.	Particulars	Quarter ended		Year ended		
		March 31, 2025 Refer note 10	December 31, 2024 (Unaudited)	March 31, 2024 Refer note 10	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1.	Segment revenue					
(a)	Manufacturing	49,058.67	43,778.15	48,230.60	1,90,340.40	1,93,828.11
(b)	Consumer (including excise duty)	47,149.87	55,855.89	38,051.93	1,97,702.80	1,51,944.77
	Total segment revenue	96,208.54	99,634.04	86,282.53	3,88,043.20	3,45,772.88
	Inter-segment elimination	(8,664.63)	(11,337.90)	(8,267.02)	(36,110.56)	(31,050.35)
	Net segment revenue	87,543.91	88,296.14	78,015.51	3,51,932.62	3,14,722.53
2.	Segment results					
(a)	Manufacturing	451.38	519.35	275.31	2,789.70	5,762.55
(b)	Consumer	3,433.26	2,907.30	1,697.85	12,323.85	11,127.97
	Total segment results before tax	3,884.64	3,426.65	1,973.16	15,113.55	16,890.52
	Add: Unallocable other income	366.33	223.34	523.92	971.85	1,352.94
	Less: Unallocable other items	(3,381.23)	(3,534.26)	(2,267.26)	(12,761.90)	(9,172.42)
	Total profit before tax	869.74	115.73	229.82	3,323.50	9,071.04
3.	Segment assets					
(a)	Manufacturing	65,700.45	57,404.79	54,239.08	66,700.45	54,239.08
(b)	Consumer	35,760.47	36,666.02	23,529.53	35,760.47	23,529.53
(c)	Unallocable	1,07,875.84	1,03,757.43	98,894.50	1,07,875.84	98,894.50
	Total segment assets	2,09,336.76	1,97,828.24	1,76,663.11	2,09,336.76	1,76,663.11

Note on segment information:

Segment assets include Inventories, Trade receivables and Other current assets to the extent specifically identifiable to each segment. Other assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The management believes that it is currently not practicable to provide segment disclosures relating to these total assets and liabilities as allocation of such asset and liabilities would not result in any meaningful segregation.



**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(Rs. in lacs)

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	98,812.92	92,560.09
(b) Capital work-in-progress	14,989.35	8,878.56
(c) Right-of-use assets	2,700.17	3,049.78
(d) Goodwill	47.89	47.89
(e) Intangible assets	307.99	33.66
(f) Intangible assets under development	-	91.42
(g) Financial assets		
(i) Investments	0.30	0.30
(ii) Other financial assets	2,355.28	1,919.31
(h) Income tax assets (net)	881.57	1,148.54
(i) Other non-current assets	8,559.96	5,725.51
Total non-current assets	1,28,655.43	1,13,455.06
2. Current assets		
(a) Inventories	20,886.99	18,896.92
(b) Financial assets		
(i) Trade receivables	32,298.92	27,597.00
(ii) Cash and cash equivalents	187.75	88.75
(iii) Bank balances other than (ii) above	6,824.56	7,708.51
(iv) Loans	6.58	1.43
(v) Other financial assets	3,023.90	1,406.57
(c) Other current assets	17,452.63	7,508.87
Total current assets	80,681.33	63,208.05
TOTAL ASSETS (1+2)	2,09,336.76	1,76,663.11
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	2,888.83	2,882.26
(b) Other equity	96,389.43	94,254.53
Equity attributable to the owners of the Holding Company	99,278.26	97,136.79
Non-controlling interest	(140.09)	0.91
Total equity	99,138.17	97,137.70
Liabilities		
2. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,192.64	9,196.88
(ii) Lease liabilities	464.39	659.16
(iii) Provisions	422.85	532.88
(b) Deferred tax liabilities (net)	8,997.00	8,406.20
(c) Other non current liabilities	210.94	224.22
Total non-current liabilities	26,287.82	19,019.34
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	35,699.30	22,585.23
(ii) Lease liabilities	298.41	456.17
(iii) Acceptances (refer note 8)	24,092.69	-
(iv) Trade payables	5,690.95	10,147.40
- Total outstanding due to creditors and small enterprises	13,038.57	21,344.58
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,805.06	1,942.75
(b) Other financial liabilities	2,748.09	3,550.53
(c) Provisions	537.70	479.41
Total current liabilities	83,910.77	60,506.07
TOTAL EQUITY AND LIABILITIES (1+2+3)	2,09,336.76	1,76,663.11



Globus Spirits Limited
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**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

3. Consolidated Statement of Cash Flows

(Rs. In lacs)

Particulars	For the year ended	For the year ended
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A		
Cash flow from operating activities	3,323.50	9,071.04
Profit before tax	8,161.45	6,560.22
Adjustment for:	742.10	525.88
Depreciation and amortisation expense	199.55	-
Share based payment to employees	200.21	95.15
Balances written off	(83.60)	(254.67)
Allowance for expected credit losses	4,600.45	2,612.20
Liabilities/provisions no longer required, written back	(759.00)	(643.13)
Finance costs	(13.27)	(13.28)
Interest income	16,371.39	17,953.41
Amortisation of deferred government grants	(13,046.52)	1,946.37
Operating profit before working capital changes	(1,990.07)	(3,117.03)
Adjustments for working capital changes:	(5,101.68)	(6,407.90)
(Increase)/Decrease in financial and other assets	(12,678.86)	10,022.11
Increase in inventories	24,092.69	-
(Increase)/Increase in trade receivables	(747.62)	153.44
(Increase)/Increase in trade payables	6,899.33	20,550.40
Increase in acceptances (refer note 8)	(186.20)	(3,773.22)
(Decrease)/Increase in liabilities and provisions	6,713.13	16,777.18
Cash generated from operations		
Income tax paid (net of refunds)		
Net cash flow from operating activities (A)		
B		
Cash flow from investing activities	(20,816.75)	(17,506.49)
Payment for acquisition of property, plant and equipment and intangible assets ¹	(5.15)	-
Loans given	(945.51)	(1,000.00)
Bank deposits placed	349.94	1,675.49
Proceeds from bank deposits	643.01	547.92
Interest received	(20,774.46)	(16,283.08)
Net cash used in investing activities (B)		
C		
Cash flow from financing activities	6.57	1.98
Proceeds from issue of equity shares	13,412.25	5,555.76
Proceeds from long term borrowings	(5,386.07)	(8,375.00)
Repayment of long term borrowings	12,108.92	7,080.31
Movement in short term borrowings (net)	(4,429.83)	(2,638.76)
Finance cost paid	(464.02)	(389.39)
Repayment of principal portion of lease liabilities	(77.06)	(106.52)
Payment of interest portion of lease liabilities	(1,010.43)	(1,728.16)
Dividend paid	14,160.33	(599.78)
Net cash flow from/(used in) financing activities (C)		
D		
Net increase/(decrease) in cash and cash equivalents during the year (A+B+C)	99.00	(105.68)
Cash and cash equivalents at the beginning of the year	88.75	194.43
Cash and cash equivalents at the year end	187.75	88.75

Notes:

- 1 Net of movement in capital work-in-progress, capital advances and payable for purchase of property, plant and equipment.
- 2 The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

3 Particulars	As at 31 March 2025	As at 31 March 2024
Cash and cash equivalents comprise of:		
Cash in hand	0.40	0.89
Balances with banks	187.35	87.86
- Current accounts		
Cash and cash equivalents	187.75	88.75



Globus Spirits Limited

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NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- 4 The above consolidated financial results of Globus Spirits Limited ("the Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2025 and have been audited by the statutory auditors of the Holding Company.
 - 5 The consolidated financial results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("the Listing Regulation").
 - 6 During the year ended March 31, 2023, the Income Tax Department had carried out search and seizure operation at the various premises of the Holding Company from January 30, 2023 to February 3, 2023 under section 132 of the Income-tax Act, 1961 ("IT Act"). The Holding Company has received assessment orders ("Orders") for the last 10 assessment years ("AYs") in the first week of April 2024 disallowing certain expenses resulting in an aggregate tax impact of Rs. 5,649.00 lacs (including interest). The Holding Company has no tax demand for the AY 2014-15 to AY 2020-21 and for the remaining 3 years, the amount of tax demand is Rs. 4,093.00 lacs, out of which Rs. 532.49 lacs was paid as self-assessment tax during the quarter ended December 31, 2023.

The Holding Company has filed an appeal u/s 246A of the IT Act for all the assessment years covered by the Orders and has paid Rs 2,511.00 lacs under protest. While the uncertainty exists regarding the outcomes of the legal proceedings, the management of the Holding Company has evaluated the demand orders after considering all available records and facts known to it and based on an independent legal review and opinion from external legal counsel, and believes that the Holding Company can succeed in the appeals filed against the aforesaid demand orders and accordingly, the management has not identified any adjustments to the current or prior period financial results.
 - 7 The Board of Directors of the Company in their meeting held on May 19, 2025 have recommended a final dividend of Rs. 2.76 (27.60%) per paid up equity share of Rs. 10/- each subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
 - 8 During the current year, the Holding Company has entered into short-term interest bearing supplier financing arrangements in the nature of trade credit for payment to supplier of materials. The Holding Company has re-assessed certain disclosures to provide users with more clarity of its impact on liabilities, finance cost, cash flows and liquidity risk. The above arrangement has been disclosed as Acceptances in the consolidated financial results.
 - 9 During the year ended, the Holding Company has allotted 65,692 equity shares of Rs. 10/- each upon exercise of stock options issued under the Employee Stock Option Plan 2021. On allotment, the equity share capital of the Holding Company stands increased to 29,888,325 equity shares of Rs. 10- each.
 - 10 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.
 - 11 Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.
- Subsequent event:
- 12 The Holding Company has entered into a strategic joint venture with ANSA MCAL Limited, leading to the incorporation of a new entity, Globus Ansa Private Limited. This marks a significant milestone as the Holding Company forays into the beer segment, in line with its strategic objective of portfolio diversification and tapping into high growth consumer categories.

For and on behalf of Board of Directors of
Globus Spirits Limited

SHEKHAR Digitally signed by
SHEKHAR SWARUP
Date: 2025.05.19
SWARUP 16:03:30+0530'

Shekhar Swarup
Joint Managing Director
DIN: 00445241

Place: New Delhi
Date: May 19, 2025



Walker Chandiook & Co LLP

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Independent Auditor's Report on Standalone Annual Financial Results of Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Globus Spirits Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Globus Spirits Limited ('the Company') for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents standalone financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Emphasis of Matter

4. We draw attention to Note 6 of the accompanying Statement regarding the search and seizure operation carried out by the Income Tax Department and assessment orders received by the Company. The Company's management has filed an appeal under section 246A of the Income-tax Act, 1961 and has determined that no adjustments are required to the accompanying Statement in respect of the aforesaid assessment based on the factors elaborated in the said Note.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



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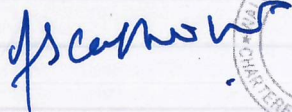
Independent Auditor's Report on Standalone Annual Financial Results of Globus Spirits Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Abhishek Lakhotia
Partner
Membership No. 502667



UDIN: 25502667BMUJKM4600

Place: New Delhi
Date: May 19, 2025

Globus Spirits Limited

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**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE
 QUARTER AND YEAR ENDED MARCH 31, 2025**

(Rs. In lacs except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025 Refer note 10	December 31, 2024 (Unaudited)	March 31, 2024 Refer note 10	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1.	Income					
(a)	Revenue from operations	87,495.96	88,218.40	78,014.39	3,51,750.23	3,14,721.41
(b)	Other income	363.99	222.98	521.60	961.78	1,351.06
	Total Income	87,859.95	88,441.38	78,535.99	3,52,712.01	3,16,072.47
2.	Expenses					
(a)	Cost of materials consumed	48,162.27	43,137.82	44,740.38	1,80,280.43	1,67,392.09
(b)	Changes in inventories of finished goods and work-in-progress	(2,555.13)	(594.97)	(2,430.77)	(575.44)	(1,814.93)
(c)	Excise duty	22,047.84	28,067.65	19,020.81	98,154.85	73,253.65
(d)	Employee benefits expense	2,229.16	2,199.32	1,990.20	8,773.36	7,903.47
(e)	Finance costs	1,304.07	1,420.93	610.86	4,600.42	2,611.45
(f)	Depreciation and amortisation expense	2,076.69	2,112.86	1,655.74	8,159.87	6,559.69
(g)	Other expenses	13,696.37	11,941.23	12,665.46	49,800.84	51,001.58
	Total expenses	86,961.27	88,294.84	78,252.68	3,49,194.33	3,06,907.00
3.	Profit before tax (1-2)	898.68	146.54	283.31	3,517.68	9,165.47
4.	Tax expense					
(a)	Current tax	142.06	(50.90)	12.77	453.17	2,106.13
(b)	Deferred tax	126.69	125.51	232.96	567.33	(2,615.55)
	Total tax expense	268.75	74.61	245.73	1,020.50	(609.42)
5.	Profit after tax (3-4)	629.93	71.93	37.58	2,497.18	9,674.89
6.	Other comprehensive income Items that will not be reclassified to profit or loss Remeasurements (loss)/ gain of defined benefit plans Tax expense impact on above					
(a)		66.94	8.77	42.81	93.25	36.06
		(16.84)	(2.21)	(11.54)	(23.47)	(8.83)
	Total other comprehensive (loss)/income	50.10	6.56	31.27	69.78	26.23
7.	Total comprehensive income (5+6)	680.03	78.49	68.85	2,566.96	9,701.12
8.	Paid-up equity share capital (face value of Rs. 10/- each)					
9.	Other equity	2,888.83	2,882.26	2,882.26	2,888.83	2,882.26
10.	Earnings per equity share ("EPS") (face value of Re.10/- each) (EPS for the quarter not annualized)					
(a)	Basic	2.18	0.25	0.13	8.65	33.58
(b)	Diluted	2.17	0.25	0.11	8.61	33.51



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**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments':-

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025 Refer note 10	December 31, 2024 (Unaudited)	March 31, 2024 Refer note 10	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1.	Segment revenue					
	(a) Manufacturing	49,058.67	43,778.15	48,230.60	1,90,340.40	1,93,828.11
(b)	Consumer (including excise duty)	47,101.92	55,778.15	38,050.81	1,97,520.41	1,51,943.65
	Total segment revenue	96,160.59	99,556.30	86,281.41	3,87,860.81	3,45,771.76
	Inter-segment elimination	(8,664.63)	(11,337.90)	(8,267.02)	(36,110.58)	(31,050.35)
	Net segment revenue	87,495.96	88,218.40	78,014.39	3,51,750.23	3,14,721.41
2.	Segment results					
	(a) Manufacturing	451.38	519.35	275.31	2,789.70	5,762.55
(b)	Consumer	3,464.07	2,938.00	1,753.00	12,526.49	11,223.00
	Total segment results before tax	3,915.45	3,457.35	2,028.31	15,316.19	16,985.55
	Add: Unallocable other income	363.99	222.98	521.60	961.78	1,351.06
	Less: Unallocable other items	(3,380.76)	(3,533.79)	(2,266.60)	(12,760.29)	(9,171.14)
	Total profit before tax	898.68	146.54	283.31	3,517.68	9,165.47
3.	Segment assets					
	(a) Manufacturing	65,700.45	57,404.79	54,239.08	65,700.45	54,239.08
(b)	Consumer	35,474.57	36,371.89	23,300.54	35,474.57	23,300.54
(c)	Unallocable	1,08,448.68	1,03,646.88	99,111.18	1,08,448.68	99,111.18
	Total segment assets	2,09,623.70	1,97,423.56	1,76,650.80	2,09,623.70	1,76,650.80

Notes on segment information:

Segment assets include Inventories, Trade receivables and Other current assets to the extent specifically identifiable to each segment. Other assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The management believes that it is currently not practicable to provide segment disclosures relating to these total assets and liabilities as allocation of such asset and liabilities would not result in any meaningful segregation.



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**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

2 Standalone Statement of Assets and Liabilities

(Rs. in lacs)

Particulars		March 31, 2025 (Audited)	March 31, 2024 (Audited)
A. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	98,810.57	92,557.51	
(b) Capital work-in-progress	14,989.35	8,878.56	
(c) Right-of-use assets	2,700.17	3,049.78	
(d) Intangible assets	307.34	33.66	
(e) Intangible assets under development	-	91.42	
(f) Financial assets			
(i) Investments	600.29	377.33	
(ii) Other financial assets	2,355.28	1,919.31	
(g) Income tax assets (net)	880.53	1,036.38	
(h) Other non-current assets	8,559.96	5,725.51	
Total non-current assets	1,29,203.49	1,13,659.46	
2. Current assets			
(a) Inventories	20,811.69	18,871.80	
(b) Financial assets			
(i) Trade receivables	32,246.66	27,560.68	
(ii) Cash and cash equivalents	173.77	79.09	
(iii) Bank balances other than (ii) above	6,735.67	7,606.76	
(iv) Loans	6.58	1.43	
(v) Other financial assets	3,013.33	1,357.27	
(c) Other current assets	17,432.51	7,504.31	
Total current assets	80,420.21	62,981.34	
TOTAL ASSETS (1+2)	2,09,623.70	1,76,650.80	
B. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity share capital	2,886.83	2,882.26	
(b) Other equity	96,580.42	94,281.79	
Total equity	99,469.25	97,164.05	
Liabilities			
2. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	16,192.64	9,196.88	
(ii) Lease liabilities	464.39	659.16	
(b) Provisions	422.85	532.88	
(c) Deferred tax liabilities (net)	8,997.00	8,406.20	
(d) Other non current liabilities	210.94	224.22	
Total non-current liabilities	26,287.82	19,019.34	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	35,699.30	22,585.23	
(ii) Lease liabilities	298.41	456.17	
(iii) Acceptances (refer note 8)	24,092.69	-	
(iv) Trade payables	5,690.28	10,147.32	
- Total outstanding due to micro enterprises and small enterprises	13,016.29	21,337.13	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,794.96	1,913.20	
(b) Other financial liabilities	2,737.00	3,548.95	
(c) Provisions	537.70	479.41	
Total current liabilities	83,866.63	60,467.41	
TOTAL EQUITY AND LIABILITIES (1+2+3)	2,09,623.70	1,76,650.80	



**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

3. Standalone Statement of Cash Flows

(Rs. In lacs)

Particulars	For the year ended	For the year ended
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A		
Cash flow from operating activities		
Profit before tax	3,517.68	9,165.47
Adjustment for :		
Depreciation and amortisation expense	8,159.87	6,559.69
Share based payment to employees	742.10	525.88
Balances written off	139.47	-
Allowance for expected credit losses	200.21	95.15
Liabilities/provisions no longer required, written back	(83.60)	(254.67)
Finance costs	4,600.42	2,611.45
Interest income	(748.93)	(643.13)
Amortisation of deferred government grants	(13.27)	(13.28)
Operating profit before working capital changes	16,513.95	18,046.56
Adjustments for working capital changes :		
(Increase)/Decrease in financial and other assets	(12,966.39)	2,426.41
Increase in inventories	(1,939.89)	(3,093.68)
Increase in trade receivables	(5,025.66)	(6,562.83)
(Decrease)/Increase in trade payables	(12,694.28)	10,041.74
Increase in acceptances (refer note 8)	24,092.69	-
(Decrease)/Increase in liabilities and provisions	(728.88)	131.10
Cash generated from operations	7,251.54	20,989.30
Income tax paid (net of refunds)	(297.32)	(3,798.83)
Net cash flow from operating activities (A)	6,954.22	17,190.47
B		
Cash flow from investing activities		
Payment for acquisition of property, plant and equipment and intangible assets ¹	(20,814.68)	(17,503.40)
Acquisition of investments in subsidiary	(222.96)	(377.03)
Loans given	(5.15)	(30.00)
Loans received	-	30.00
Bank deposits placed	(945.51)	(1,000.00)
Proceeds from bank deposits	337.08	1,675.49
Interest received	631.32	545.62
Net cash used in investing activities (B)	(21,019.90)	(16,659.32)
C		
Cash flow from financing activities		
Proceeds from issue of equity shares	6.57	1.98
Proceeds from long term borrowings	13,412.25	5,555.76
Repayment of long term borrowings	(5,386.07)	(8,375.00)
Movement in short term borrowings (net)	12,108.92	7,080.31
Finance cost paid	(4,429.80)	(2,685.47)
Repayment of principal portion of lease liabilities	(464.02)	(389.39)
Payment of interest portion of lease liabilities	(77.06)	(106.52)
Dividend paid	(1,010.43)	(1,728.16)
Net cash flow from/(used in) financing activities (C)	14,160.36	(546.49)
D		
Net increase/(decrease) in cash and cash equivalents during the year (A+B+C)	94.68	(115.34)
Cash and cash equivalents at the beginning of the year	79.09	194.43
Cash and cash equivalents at the year end	173.77	79.09

Notes:

- 1 Net of movement in capital work-in-progress, capital advances and payable for purchase of property, plant and equipment.
- 2 The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

3 Particulars	As at 31 March 2025	As at 31 March 2024
Cash and cash equivalents comprise of:		
Cash in hand	0.38	0.86
Balances with banks	173.39	78.23
- Current accounts		
Cash and cash equivalents	173.77	79.09



Globus Spirits Limited

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NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- 4 The above standalone financial results of Globus Spirits Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2025 and have been audited by the statutory auditors of the Company.
- 5 The standalone financial results are extracted from the Audited Standalone Financial Statements, which are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 6 During the year ended March 31, 2023, the Income Tax Department had carried out search and seizure operation at the various premises of the Company from January 30, 2023 to February 3, 2023 under section 132 of the Income-tax Act, 1961 ("IT Act"). The Company has received assessment orders ("Orders") for the last 10 assessment years ("AYs") in the first week of April 2024 disallowing certain expenses resulting in an aggregate tax impact of Rs. 5,649.00 lacs (including interest). The Company has no tax demand for the AY 2014-15 to AY 2020-21 and for the remaining 3 years, the amount of tax demand is Rs. 4,093.00 lacs, out of which Rs. 532.49 lacs was paid as self-assessment tax during the quarter ended December 31, 2023.

The Company has filed an appeal u/s 246A of the IT Act for all the assessment years covered by the Orders and has paid Rs 2,511.00 lacs under protest. While the uncertainty exists regarding the outcomes of the legal proceedings, the management of the Company has evaluated the demand orders after considering all available records and facts known to it and based on an independent legal review and opinion from external legal counsel, and believes that the Company can succeed in the appeals filed against the aforesaid demand orders and accordingly, the management has not identified any adjustments to the current or prior period financial results.

- 7 The Board of Directors of the Company in their meeting held on May 19, 2025 have recommended a final dividend of Rs. 2.76 (27.60%) per paid up equity share of Rs. 10/- each subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
 - 8 During the current year, the Company has entered into short-term interest bearing supplier financing arrangements in the nature of trade credit for payment to supplier of materials. The Company has re-assessed certain disclosures to provide users with more clarity of its impact on liabilities, finance cost, cash flows and liquidity risk. The above arrangement has been disclosed as Acceptances in the standalone financial results.
 - 9 During the year ended, the Company has allotted 65,692 equity shares of Rs. 10/- each upon exercise of stock options issued under the Employee Stock Option Plan 2021. On allotment, the equity share capital of the Company stands increased to 28,888,325 equity shares of Rs. 10- each.
 - 10 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.
 - 11 Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.
- Subsequent event:**
- 12 The Company has entered into a strategic joint venture with ANSA MCAL Limited, leading to the incorporation of a new entity, Globus Ansa Private Limited. This marks a significant milestone as the Company forays into the beer segment, in line with its strategic objective of portfolio diversification and tapping into high growth consumer categories.

For and on behalf of Board of Directors of
Globus Spirits Limited

SHEKHAR Digitally signed by
SHEKHAR SWARUP
SWARUP Date: 2025.05.19
16:04:56 +05'30'

Shekhar Swarup
Joint Managing Director
DIN: 00445241

Place: New Delhi
Date: May 19, 2025

